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Amend the amendment in Part A in section 1 in subchapter 5 in §4251 in subsection 4 by striking out all of paragraph H (page 3, lines 4 to 7 in amendment) and inserting the following:

'H. The proposal must include a provision that any contractor performing construction work required by the agreement must furnish performance and payment bonds or irrevocable letters of credit in an amount equal to the cost of the construction work. Any action on such a payment bond or irrevocable letter of credit is subject to the requirements of Title 14, section 871, subsection 4.'

SUMMARY

This amendment clarifies that the means of securing performance of a contract must meet the requirements of the Public Works Contractors' Surety Bond Law of 1971.